

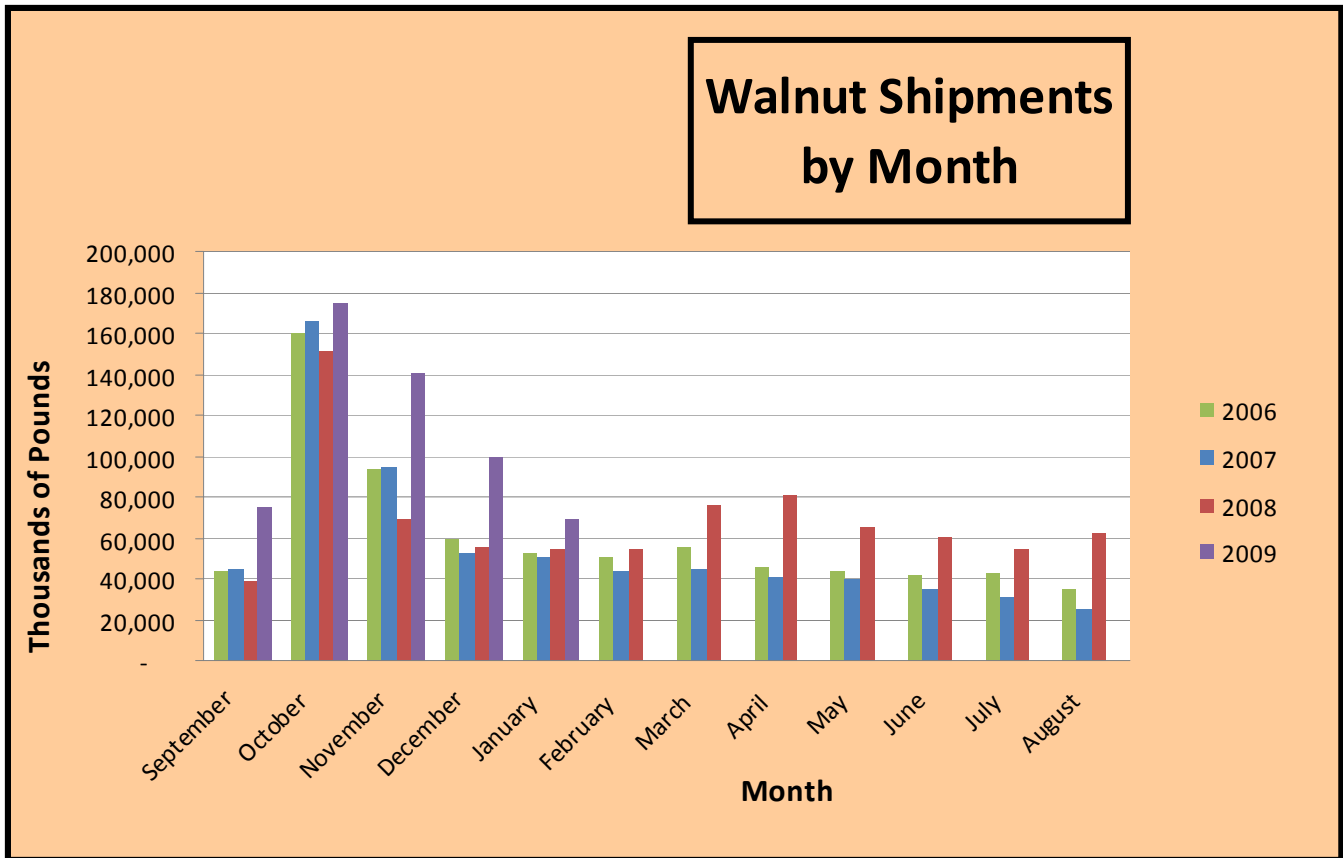


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January walnut shipments as reported by the California Walnut Board last week, indicate that shipments remain strong for both in-shell and kernels. The domestic market showed an increase for kernels but the in-shell shipments were flat, while export markets continue to show large increases of both in-shell and shelled product. Though it is hard to predict what portion of the total California walnut supply has been sold thus far, we do know that as of the end of January approximately 60% of the 2009 crop and carry-in has shipped. This compares favorably to only 40% last year.



If you know anyone who would be interested in receiving this information, please let us know. If you have any questions please call us!