

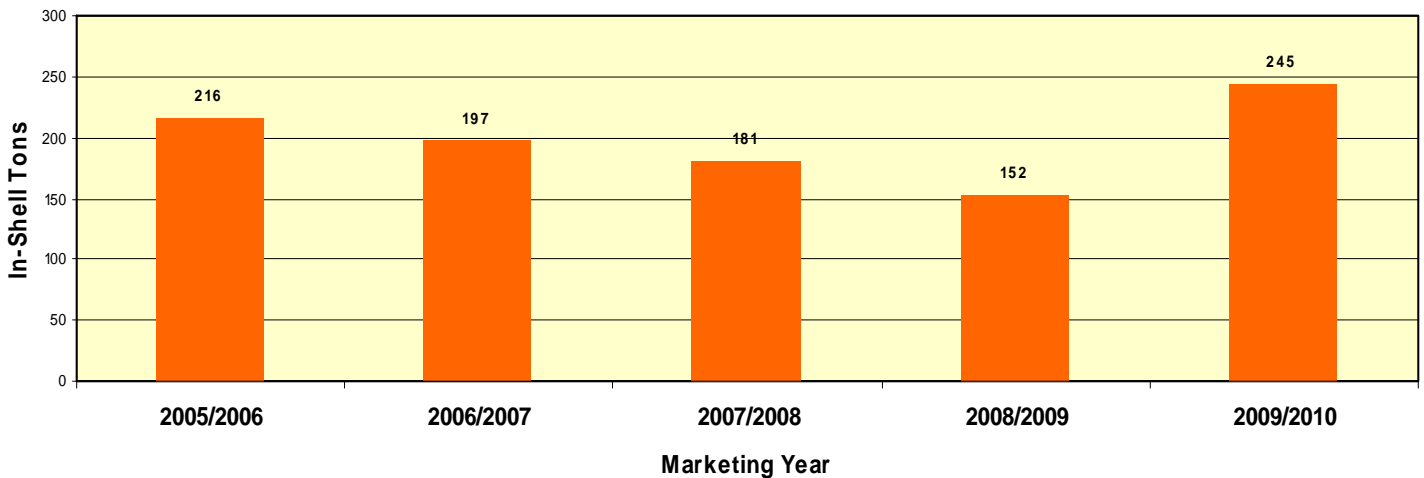


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December walnut shipments as reported by the California Walnut Board yesterday, indicate that shipments remain strong for both in-shell and kernels. Export markets are continuing to grow as the Dollar remains weak. The Domestic market remains strong for kernels but the in-shell shipments are trailing last year.

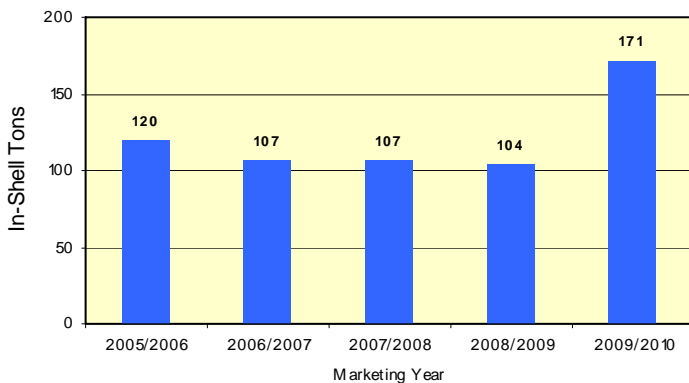
Total California Walnut Crop Shipped YTD
 (as of 12/31/09)

■ Shipped YTD



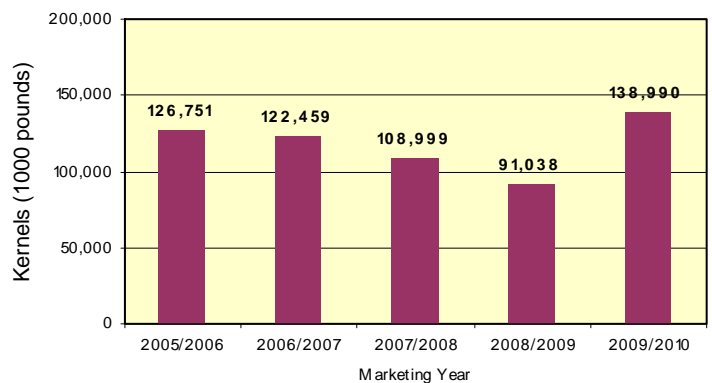
Total California Walnut Crop In-shell Shipments YTD
 (as of 12/31/09)

■ In-shell Shipments



Total California Walnut Crop Kernel Shipments YTD
 (as of 12/31/09)

■ Kernel Shipments



If shipments remain robust for the next few months, the industry should achieve a carry-in level below last year's ending level, clearing the way for a stronger opening for the 2010 crop. If you have any questions please give us a call.