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Today, the California Walnut Board reported a crop volume of 460,165 tons as received from handlers, as of December 31, 2011. The final crop volume represents a 5.1% smaller crop than the 485,000 ton crop estimated by N.A.S.S. on September 2, 2011 and an 8.4% decline from the 2010 crop volume. They also announced the December 31, 2011 inventory numbers as listed below.

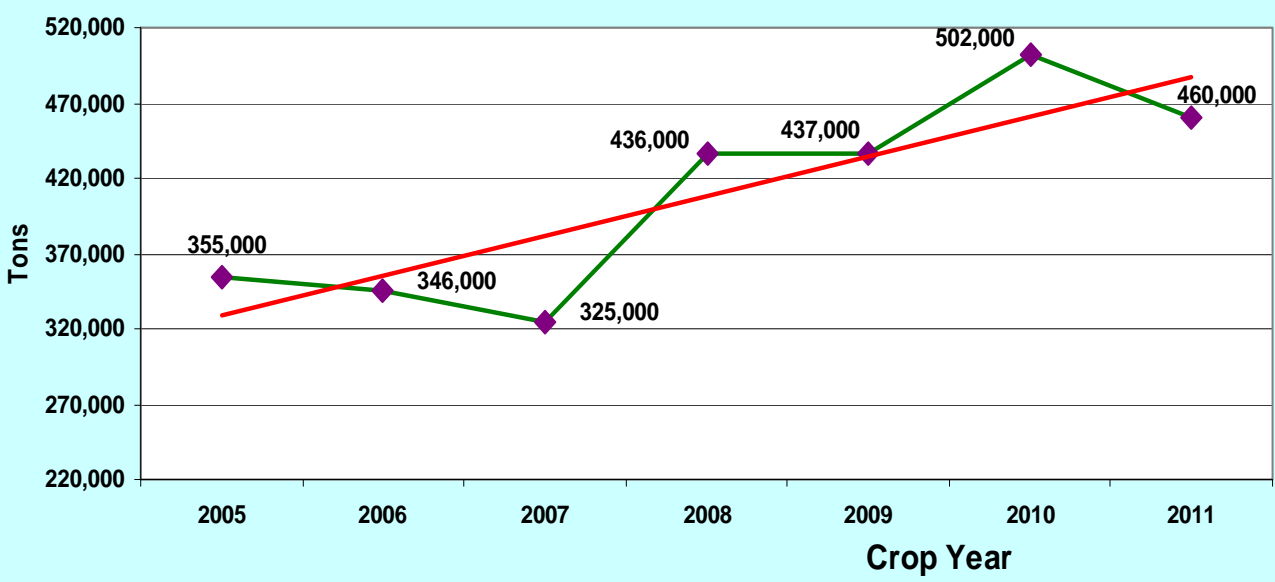
INSHELL INVENTORY (1,000 POUNDS)
 As of December 31, 2011

CROP YEAR	TOTAL INVENTORY
2005	57,428
2006	34,329
2007	33,605
2008	93,416
2009	55,551
2010	75,054
2011	99,192

SHELLED INVENTORY (1,000 POUNDS)
 As of December 31, 2011

CROP YEAR	TOTAL INVENTORY
2005	157,828
2006	154,250
2007	131,324
2008	228,590
2009	188,704
2010	195,773
2011	164,678

California Walnut Crop Size
 In-Shell Basis



If you have any questions or you know anyone who would be interested in receiving this information, please let us know.