

2010 CALIFORNIA ENGLISH WALNUT CROP Field Report and Market Update

CY 2010 Edition 4.



June 14, 2011
Los Molinos, California

TO: All Forward Sales Staff, Customers and Friends

All California growing regions received above-average precipitation this Spring, but have now returned to regular weather patterns and temperatures for early Summer.

Although it has been cool and wetter than normal, the crop is setting up well. There is little blight and the quality to this point has not been negatively affected. The nut set on all varieties looks to be good.

Currently, our projection for the 2010 California Walnut Crop is in the neighborhood of 440,000 – 450,000 in-shell tons, and barring exposure to extreme temperatures or other field stress factors, is matched with good nutmeat quality.

May 2010 walnut shipments (25,135 tons), as reported last Thursday by the California Walnut Board, were down 22% from May 2009 (32,680 tons), but were still excellent compared to historical shipments for May.

The Industry's May YTD shipments (401,565 tons) are 28% higher than the same period last year, and account for more than 81% of the 2009 Total Supply.



Total California Walnut Crop Supply vs Shipped YTD (as of 5/31/2010)

